

Message Text

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PAGE 01 YAOUND 00866 081715Z

43

ACTION AF-06

INFO OCT-01 ISO-00 EB-07 SS-15 SP-02 INR-07 L-03 /041 W

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R 081515Z MAR 76

FM AMEMBASSY YAOUNDE

TO SECSTATE WASHDC 7978

LIMITED OFFICIAL USE YAOUNDE 0866

STADIS////////////////////////////////////

FOR AF/C BLOSMETT

E.O.: 11652: N/A

TAGS: BEXP, CM

SUBJ: SALE OF C-130 AIRCRAFT

LOCKHEED REPS BEAVERS AND KEEN HAVE BEEN IN YAOUNDE FOR PAST TWO WEEKS ATTEMPTING SALE OF TWOME-130 AIRCRAFT (DOLS. 19.5 MILLION WITH SPARE PARTS ETC). GURC WANTS THE PLANES BUT CANNOT SELF-FINANCE. LOCKHEED AND GURC CONTACTED CITIBANK NAIROBI RE FINANCING BUT WERE TURNED DOWN BASED ON POLICY NOT TO FINANCE MILITARY AIRCRAFT. REQUEST YOU MAKE INFORMAL INQUIRIES POSSIBLY INTERESTED BANKS AND INFORM EMBASSY WHETHER OR NOT ANY MIGHT BE INTERESTED. EMBASSY DOES NOT KNOW IF RELUCTANCE TO FINANCE MILITARY AIRCRAFT IS GENERAL POLICY OF US BANKS OR IF IT IS SIMPLY POLICY OF CITIBANK. GURC WOULD WANT FINANCING OF ABOUT FIVE YEARS, AND AT PRESENT IS ATTEMPTING TO LOCATE EUROPEAN SOURCE. PRESENT PRICE OFFER EXPIRES MARCH 15 BUT GURC WOULD PROBABLY GO AHEAD WITH DOWN PAYMENT IF HAD LOCATED POSSIBLE SOURCE OF FINANCING. ANY ASSISTANCE WOULD BE APPRECIATED. FRIEDMAN

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TAGS: BEXP, CM
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